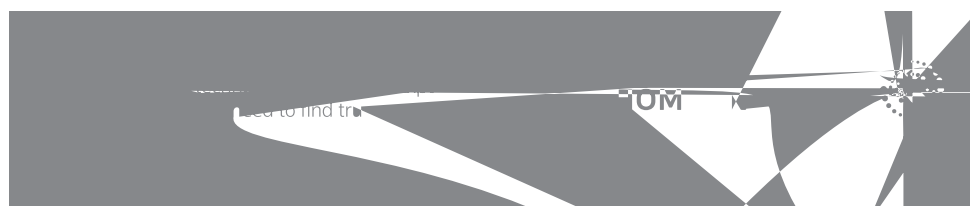


Purchase of a Commercial Industrial Property Task-line

A step-by-step guide to show how Practical Law Canada supports you



Abstract: A task-line from Practical Law Canada written by our lawyer-editors to help you carry out a purchase and sale of commercial real property.



Scenario

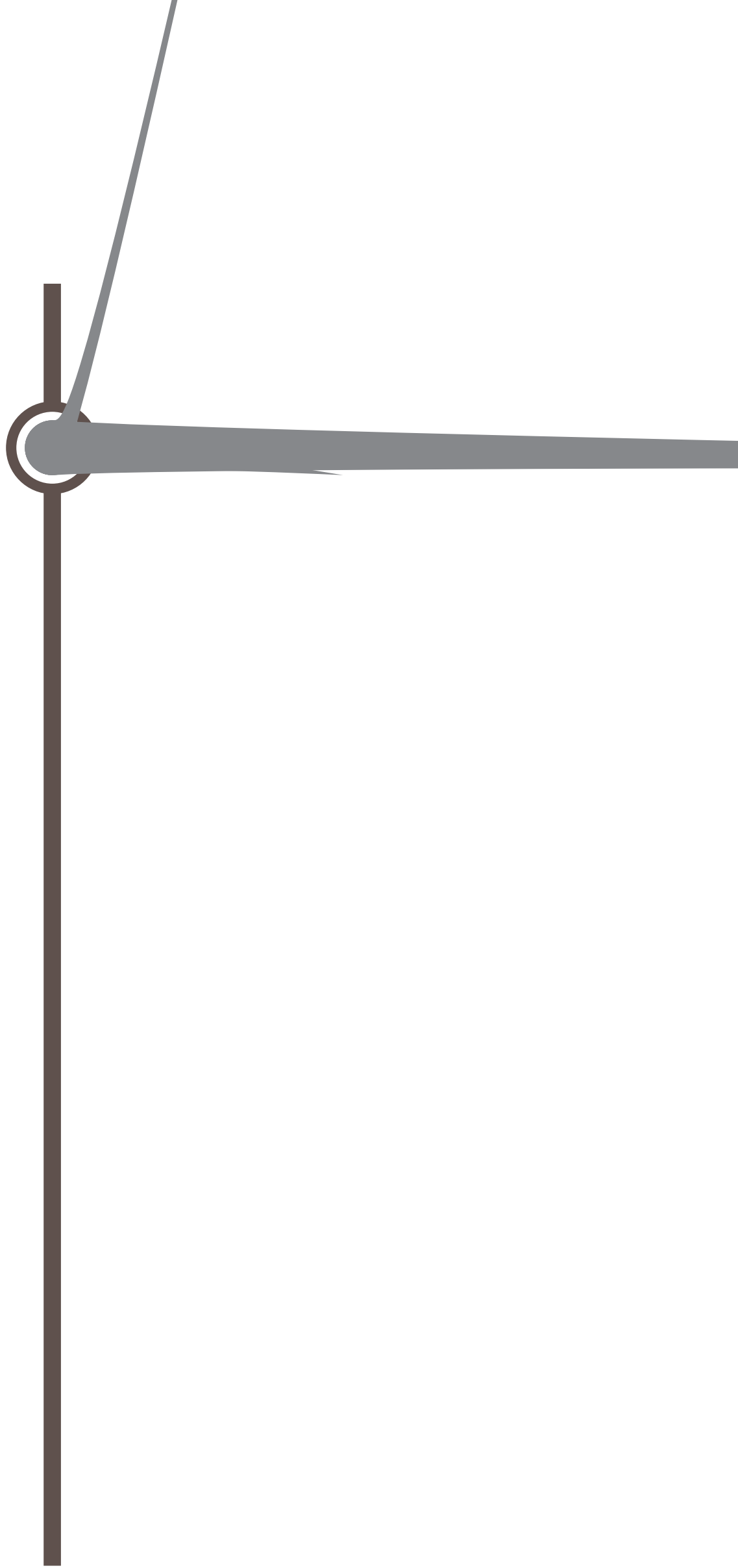
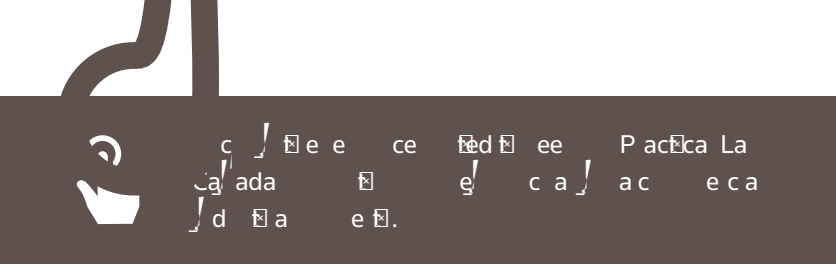
Your firm has been retained by a purchaser to represent its corporation in the purchase of an industrial property located in Ontario. The proposed transaction is in its early stages, and the parties are negotiating finalizing the letter of intent.

Your firm has been asked to review the letter of intent as quickly as possible and, once executed, to begin drafting the agreement of purchase and sale with a view to commencing the appropriate due diligence and preparation of draft closing documents. The transaction is scheduled to close in 90 days. The client/purchaser has advised you that it will be incorporating a new corporation after the execution of the agreement of purchase and sale to hold registered title to the property.

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About Practical Law Canada

Practical Law Canada helps lawyers increase efficiency, serve clients and business partners more effectively, tackle unfamiliar topics, and keep up with legal developments. Our expert team of lawyer-editors creates and maintains up-to-date, practical resources that reflect the latest law and practice.

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